

Six Reasons Why YOU SHOULDN'T WAIT

## AUTOMATE

Your Property Management Business



## Improved Cash Flow

Software can improve the cash flow of your business in several ways. With automatic payment reminders that can be scheduled and sent to your tenants, your team will no longer have to spend their days on the hunt for overdue payments. Instead, they can focus on improving tenant relations and increasing the reach of your property management services. Another benefit of automated technologies includes digital portals designed to securely accept electronic payments. Through electronic payments, your company will enjoy improved overall cash flow, which can further help your team in their efforts to expand, grow, and implement future investments.





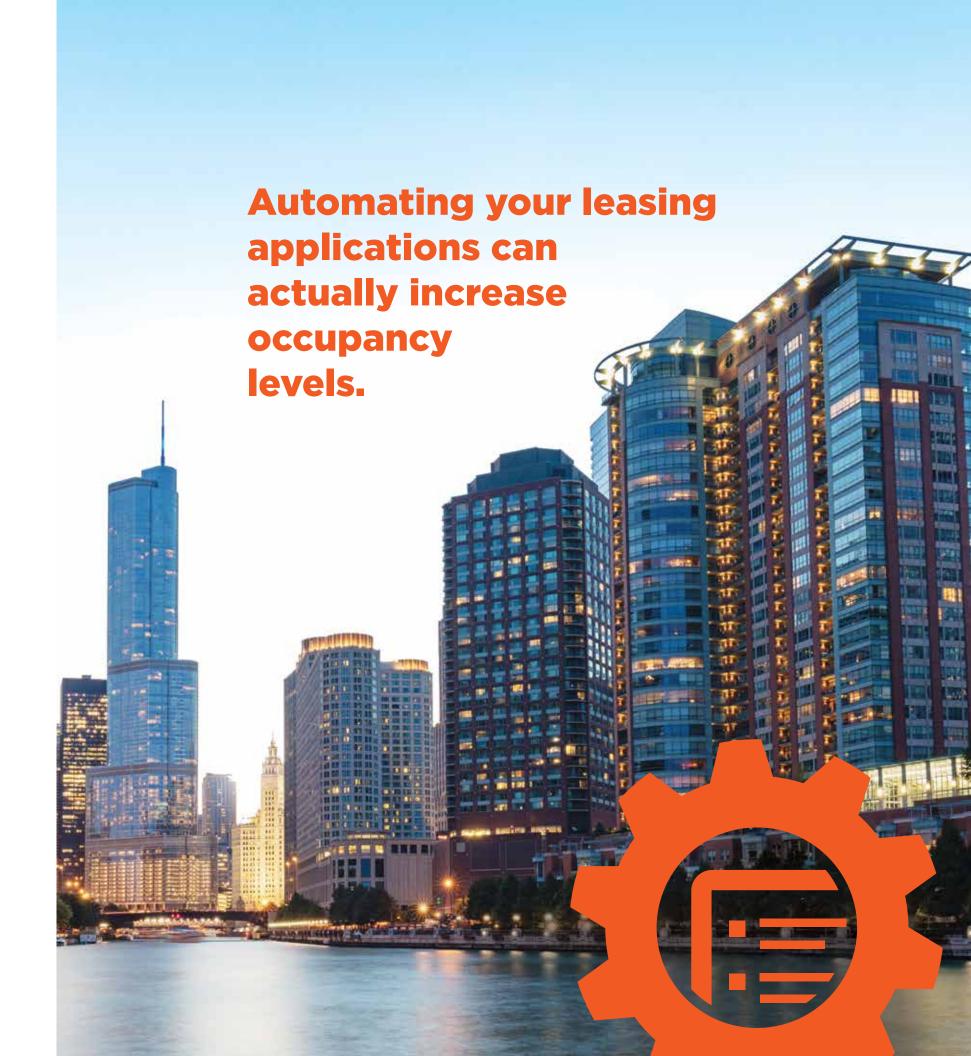
# Accounting, budgeting, and tracking revenue are essential components of any business.

Your ability to access current and accurate financial information can often be slowed by manual processes. Fortunately, with the right automated solutions, you can remove the cumbersome factors of these vital components and access your data in real-time on any device, whether you're on your computer at work or your mobile device while in the field. For example, you can implement automated budgeting tactics to more efficiently understand and allocate funds for expenses,

such as marketing, repairs, and administrative tasks—and see that same data across your entire business, wherever you happen to be.

#### Increased Increased Occupancy Levels with Maintained Standards

The fact is that through automated applications that reduce paper and make the entire process more manageable, you can more readily turn a prospective tenant into an actual tenant. An additional benefit of an automated application is that it can be completed at any time of the day, which is especially important if you want to attract out-of-area tenants. Finally, by implementing automated leasing applications you can ensure that you maintain standards, complete the necessary background and credit checks, and meet any compliance regulations.







#### Manual processes tend to lead to human error.

The propensity for human error is precisely why so many property management companies are turning to automated technologies. When you complete manual processes over and over, you are more likely to make a costly mistake due to the mundane nature of the task. Luckily, automated solutions can reduce these errors. From double-checking input tabs to making sure all information is accurate and valid, the right software solution can be the key to avoiding costly mistakes, saving time when completing administrative tasks, and effectively completing vital business operation tasks.

### **Increased Green** and Sustainable **Processes**

That time-honored call for sustainability—reduce, reuse, recycle—is easily remembered and just as easily applied to automated processes. After all, automation can lead to green and more sustainable processes. The environmental beauty of automation is that it greatly reduces the need for paper and other physical media that cause unnecessary waste. Not only can you have a positive environmental impact by switching to automated services, but you can also increase the efficiencies of your property management company. Through automation, you can enjoy the benefits of being more mobile. After all, why wait for paper to print, when you can simply send a secure electronic file, and who needs to dig through old file containers in an office when you can click on a button to find your digital files from the road? It's safe to say that automation delivers a win-win scenario.





# Take advantage of software that can deliver automated replies and updates to tenants.

For everything from fielding maintenance requests to making sure questions are answered quickly, the right software solution can automate much of the task of communicating with tenants regarding their requests. This can improve tenant relationships, more effectively track property repairs and costs, keep up-to-date records, and ensure that you stay a step ahead of potential repairs on all of your properties.





It's time to look toward the future. In the words of Bill Gates, "The first rule of any technology used in business is that automation to an efficient operation will magnify the efficiency." Through automation, you can make your established property management practices work more effectively as you seek to grow and improve your business.

For more on using technology to improve your overall efficiency, visit www.appfolio.com

